

RISK MANAGEMENT POLICY

Introduction

Insilco Limited (the Company) recognizes risk management as an integral component of good corporate governance and fundamental in achieving its strategic and operational objectives. It improves decision-making, defines opportunities and mitigates material events that may impact shareholder/stakeholder value.

Risk Strategy

A company is exposed to variety of risks in the course of its business activities. Risk management therefore forms a central element in the management of the company and is geared to targeted management of risk with a view to securing present and future potential for success and avoiding, preventing, countering and minimizing risk. We only enter into entrepreneurial risks if we are convinced that they can generate a sustained rise in the value of the company and that we are able to control any possible implications.

Risk Management

Risk Management is the identification and measurement of risks, which can affect the organization and implementation of strategy for monitoring, controlling and mitigation of these risks by systematic actions in a planned manner. The Board is authorised to monitor and review the risk management activities of the Company on regular basis. The framework for risk assessment and minimization thereto has been evaluated and company takes adequate measures for mitigating such assessed risk.

Roles and responsibilities of Board

The roles and responsibilities of the Board are as follows:

1. Identification & Assessment of Risks
2. Minimisation of Risks by adopting various measures

Sub-Committee of the Board on Risk Management

A sub-committee of the Board on Risk Management will report to the Board under the guidance of the Board. The sub committee constitutes following members:

1. Managing Director
2. Joint Managing Director
3. Chief Financial Officer
4. Head of Plant
5. Head of Procurement & Supply Chain
6. Head of Human Resources
7. Company Secretary

For Insilco Limited

Sd/-

Dara P Mehta
Chairman of the Board

Date : 4 February 2016
Place : Noida